

# Paper G4

Finance Committee

New Treasurers arrangement

United Reformed Church  
Church 2017  
2017  
Church 2017  
Church

# Paper G4

## Finance Committee

### New Treasurer arrangements

#### Basic Information

<b>Contact name and email address</b>	John Ellis, Treasurer <a href="mailto:john.ellis@urc.org.uk">john.ellis@urc.org.uk</a>
<b>Action required</b>	Decision
<b>Draft resolution</b>	<b>Mission Council resolves to amend 2(a)(iii) of the URC Investment Committee's Terms of Reference to read: 'the Treasurer or Deputy Treasurer of the United Reformed Church'.</b>

#### Summary of Content

<b>Subject and aim(s)</b>	a) To inform Mission Council of the planned division of work between the incoming Treasurer and Deputy Treasurer. b) To ask Mission Council to make an enabling amendment of the Terms of Reference of the Investment Committee.
<b>Main points</b>	With the post of Deputy Treasurer becoming a permanent part of the structure of the Church, the role will become more of a job share with the Treasurer than a general cover for the Treasurer.
<b>Previous relevant documents</b>	None
<b>Consultation has taken place with...</b>	Convenor of the Investment Committee

#### Summary of Impact

<b>Financial</b>	None
<b>External (e.g. ecumenical)</b>	None

# New Treasurer arrangements

## A job share

1. Mission Council will recall that from 1 July 2017 Mr Ian Hardie will be the Treasurer and the Revd John Piper Deputy Treasurer.
2. With the post of Deputy Treasurer now being consolidated as a permanent position within our denominational structures, Ian and John intend to divide the traditional role of the Treasurer between them in a different way from previously. The most visible aspect of this will relate to the 18 internal committees and other groups that the Treasurer has normally attended. The basic model is that the Treasurer and Deputy Treasurer intend to divide the lead role in the Treasurers' relationship with individual committees between them.
3. While nothing is intended to be rigid, the typical pattern will be that for each committee either Ian or John will be the regular occupant of the Treasurer's seat after July 2017. This will provide continuity for each committee while sharing the Treasurer workload between the Treasurer and the Deputy. The allocation of committees between them will be based on expertise, geography and other factors and is in no way an attempt to imply that some committees are more important than others.
4. As an illustration for Mission Council's information, the initial division of committees from July 2017 is as follows.

### Normally attended by the Treasurer:

- URC Trust
- Remuneration Committee
- Mission Council Advisory Group
- Assembly Committee Convenors Meeting
- Retired Ministers' Housing Society Committee of Management
- Retired Ministers' Housing Sub-committee
- Education and Learning Finance Sub-committee
- Westminster College Board of Governors

### Normally attended by the Deputy Treasurer:

- Pensions Executive
- Ministers' Pension Fund Trust Board
- Investment Committee
- Pastoral Reference and Welfare Committee
- Maintenance of the Ministry Sub-committee

### Normally attended by both the Treasurer and the Deputy Treasurer:

- General Assembly
- Mission Council
- Finance Committee
- Annual Consultation of Synod Treasurers
- Inter-Synod Resource Sharing Task Group

5. Changing circumstances and needs may require changes to this division of responsibilities over time. Such changes would be made only after discussion with the relevant committees and after approval by the Finance Committee. Any major

change in the pattern of working would be reported to General Assembly or Mission Council as appropriate.

6. Under this new arrangement, the Treasurer and Deputy Treasurer will work in close collaboration with each other on all major issues. However the Treasurer remains the person who is the Officer of General Assembly and is accountable to General Assembly and Mission Council, though on occasions he may ask his Deputy to speak on his behalf.

## A tweak

7. While most of these plans can be implemented without further action by Mission Council, for the Deputy Treasurer to be able to function as a full voting member of the Investment Committee requires a small change in that body's Terms of Reference.
8. Section 2(a) of the current Terms of Reference lists five ex officio members of the Committee. In four cases there is already provision for an alternate to be a Committee member. The exception is 2(a)(iii) which reads "the Treasurer of the United Reformed Church". The proposed resolution would bring this clause more into line with the others in 2(a) and enable the Deputy Treasurer to play a full part in the Committee's work.

## Resolution

**Mission Council resolves to amend 2(a)(iii) of the URC Investment Committee's Terms of Reference to read: 'the Treasurer or Deputy Treasurer of the United Reformed Church'.**