

THE UNITED REFORMED CHURCH

2012 Budget - Results

Income and surpluses are shown in brackets		2011	2012	2012	2013
		Actual	Budget	Actual	Budget
		£	£	£	£
Income					
Ministry and Mission contributions		(20,124,841)	(19,885,000)	(20,230,406)	(19,752,000)
Pensions - additional funding		(977,275)	(1,000,000)	(1,050,603)	(600,000)
Investment and other income					
Dividends		(659,144)	(690,000)	(660,220)	(652,000)
Donations		(12,371)	0	(7,341)	0
Specific legacies		0	0	(589)	0
Grants/Income - Memorial Hall Trust/Fund		(226,255)	(230,000)	(223,911)	(213,000)
Interest - New College Trust /Fund		(19,696)	0	(23,785)	0
Net other interest		(39,307)	(40,000)	(51,399)	(40,000)
Other income, including property rentals		(17,770)	(20,000)	(20,625)	(20,000)
		(974,542)	(980,000)	(987,871)	(925,000)
Total income		(22,076,658)	(21,865,000)	(22,268,881)	(21,277,000)
Expenditure					
A Ministry					
Local and special ministries and CRCWs		16,554,005	16,658,000	16,490,943	15,918,000
Synod Moderators - stipends and expenses		615,202	658,500	590,702	633,000
Ministries department		317,229	321,133	311,678	259,068
		17,486,436	17,637,633	17,393,322	16,810,068
B Education & Learning					
Initial training for ministry		624,623	628,000	634,516	628,000
Continuing training for ministry		180,951	204,000	156,648	110,000
Resource Centres support		534,876	535,500	538,131	459,500
		1,340,450	1,367,500	1,329,295	1,197,500
Windermere RCL - net support		135,769	113,000	128,071	114,250
Training for Learning & Serving - net support		109,615	121,300	94,736	85,700
Lay preachers support		10,072	10,000	5,577	10,000
Education & Learning department		160,783	157,200	156,529	157,000
		1,756,688	1,769,000	1,714,208	1,564,450
C Youth & Children's Work					
Areas now combined for reporting & budgeting					
Youth and Children's work		287,610	409,800	321,875	303,640
Pilots development		114,171	0	0	0
		401,781	409,800	321,875	303,640
D Mission					
Mission programmes and team		761,162	821,300	689,129	670,000
National Ecumenical Officers		0	35,000	28,199	35,000
		761,161	856,300	717,328	705,000
E Governance					
General Assembly (costs spread over two years)		150,000	150,000	144,674	100,000
Mission Council		52,008	50,000	65,447	44,000
Professional fees		117,456	110,000	166,359	105,000
Other		84,238	66,000	60,856	52,000
		403,703	376,000	437,335	301,000
F Administration & Resources					
Central Secretariat & whole church		430,153	418,200	356,635	444,800
Pastoral & welfare		704	2,000	1,897	2,000
Faith & Order		0	0	2,091	2,000
Equal Opportunities		1,472	2,000	2,238	2,000
URC House costs		273,208	289,700	249,740	285,000
IT Services		162,005	154,500	152,186	155,800
Finance		477,485	505,500	524,917	499,400
Communications & Editorial		487,434	402,200	402,450	361,800
		1,832,460	1,774,100	1,692,154	1,752,800
Total expenditure		22,642,230	22,822,833	22,276,223	21,436,958
NET (SURPLUS)/DEFICIT		565,571	957,833	7,342	159,958