Paper D2

The Treasurer

Emergency Resolution:

Windermere Centre Cashflow

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#### Basic Information

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| **Contact name and  email address** | john.ellis@urc.org.uk |
| **Action required** | Decision |
| **Draft resolution(s)** | **Mission Council authorises a sum of up to £40k to be drawn from the Church’s reserves to sustain the work of the Windermere Centre during the remainder of 2016.** |

#### Summary of Content

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| **Subject and aim(s)** | To address a potential imminent cashflow crisis at the Windermere Centre. |
| **Main points** | * In 2015, Mission Council set a limit of £150k on the amount the Windermere Centre could draw from Assembly funds in 2016. * The Centre is about to reach that limit with more than two months of 2016 remaining. * To avoid a cashflow crisis and in the context of the other issues regarding the Centre, it is suggested that additional funds should be authorised. |
| **Previous relevant documents** | Mission Council November 2015 Paper D1  Mission Council October 2016 Paper D1 |
| **Consultation has  taken place with...** | Convenor and Secretary of the Education and Learning Committee |

#### Summary of Impact

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| --- | --- |
| **Financial** | The Church’s reserves will be reduced by up to £40k. |
| **External  (e.g. ecumenical)** | None |

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1. In November 2015 Mission Council gave its backing to the continued work of the Windermere Centre, encouraged by a Business Plan that expected to reduce the call on Assembly funds over the next few years. For the years 2016-18, Mission Council decided that the call on Assembly funds should be under £150k in any one year and normally under £125k.
2. The budget for the Centre in 2016 was agreed on the basis of support from Assembly funds of £134k.
3. Paper D1 sets out some of the story since. For the purposes of this paper the relevant point is that the Centre has failed to stay within budget and the cumulative gap between income and expenditure has reached almost to £150k with over two months of the year still to run. Best estimates, as calculated in the second week of October, suggest that the deficit needing to be funded will be between £175k and £185k for the year as a whole. This is clearly beyond the limit of funding currently authorised.

1. Paper D1 invites Mission Council to consider a variety of issues and give a steer on the future direction of the work currently undertaken by the Centre. Given the imminence of this discussion, the Treasurer proposes that the best way of addressing the cashflow crisis now facing the Centre is to authorise a draw down from the Church’s reserves to tide the Centre over to the end of the year.
2. This course of action has the support of the officers of the Education and Learning Committee. The General Secretary is willing to second the Resolution.
3. If this Emergency Resolution is passed, it should be unequivocally regarded as wholly exceptional and in no way creating a precedent for this or any other area of work. The Resolution should be seen as responding to a particular set of circumstances and not in any way reducing the responsibility of the Windermere Management Committee to continue to make every effort to reduce the unbudgeted deficit for 2016.